

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.16403 per \$100 valuation has been proposed by the governing body of Coastal Bend College.

PROPOSED TAX RATE	\$0.16403 per \$100
NO-NEW-REVENUE TAX RATE	\$0.15403 per \$100
VOTER-APPROVAL TAX RATE	\$0.16777 per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for Coastal Bend College from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval rate is the highest tax rate that Coastal Bend College may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Coastal Bend College is proposing to increase property taxes for the 2022 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 23, 2022 AT 5:30PM AT 3800 CHARCO RD, BEEVILLE, TX 78102.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Coastal Bend College is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the COASTAL BEND COLLEGE BOARD OF TRUSTEES of Coastal Bend College at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:	VICTOR GOMEZ	ELOY RODRIGUEZ
	CARROLL W. LOHSE	JERRY SANCHEZ
	VELMA ELIZALDE	JEFF MASSENGILL

AGAINST the proposal:

PRESENT and not voting:

ABSENT: MERCY FLYNN

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Coastal Bend College last year to the taxes proposed to be imposed on the average residence homestead by Coastal Bend

College this year.

	2021	2022	Change
Total tax rate (per \$100 of value)	\$0.20137	\$0.16403	decrease of -0.03734, or -18.54%
Average homestead taxable value	\$81,965	\$93,493	increase of 11,528, or 14.06%
Tax on average homestead	\$165.05	\$153.36	decrease of -11.69, or -7.08%
Total tax levy on all properties	\$3,601,809	\$3,876,588	increase of 274,779, or 7.63%

For assistance with tax calculations, please contact the tax assessor for Coastal Bend College at 361-621-1554 or michelle.matus@beecounty.texas.gov, or visit www.coastalbend.edu for more information.